**Summary of Referential Data Findings for Money Market Products**

**Scope of Products**

The analysis focused on three money market product types:

* **CDFXD** – Fixed-rate Certificates of Deposit (CDs)
* **CPDISC** – Discounted Commercial Paper (CP)
* **CPFXD** – Fixed-rate Commercial Paper (CP)

**Key Findings**

1. **Data Sourcing & Interdependencies**
   * There is an **interdependency between RDI and an internal system** for Commercial Paper (CP).
   * **Certificates of Deposit (CDs)** are sourced from **Bloomberg**, making them easier to handle.
   * **Commercial Paper (CP)** is sourced from **BACP**, which introduces additional considerations.
2. **Certificates of Deposit (CD) - Easier to Manage**
   * Missing fields can be easily added to the **ProductType** definition.
   * Upcoming **April release** will include additional fields:
     + calledTerms, NoticeDays, CallTerms.DiscreteCallIn, isContinuous
   * Both **fixed-rate and floating-rate CDs** are captured in RDI.
   * Issue: The **coupon frequency** includes additional values (N and F) beyond the standard Monthly, Quarterly, Annually, and Semi-Annually.
     + These new values likely require **special handling in the code**.
3. **Commercial Paper (CP) - More Complex Due to BACP Dependency**
   * Key fields requiring BACP involvement:
     + parAmount (face value)
     + CallTerms
   * **Challenge:** BACP is scheduled for **decommissioning this year**, raising concerns about continued data availability.
   * **Next Step:** I will follow up with BACP to assess impact and potential solutions.

**Next Steps & Recommendations**

* Ensure that the **April release** successfully integrates missing fields for CDs.
* Investigate handling of additional coupon frequency values (N and F).
* Engage with BACP to understand the decommissioning timeline and explore alternative data sources for CP.